

Iberia Economic Development Authority

Regular Meeting Minutes

Thursday – December 17, 2015

Board of Commissioners of the Iberia Economic Development Authority
met on Thursday – December 17, 2015 at 7:30 a.m. at
101 Burke Street, in New Iberia, LA 70560

Chad Courtois called the meeting to order and called for roll.

Members Present: Chad Courtois, Benny Menard, John Bellefontaine, Roy Pontiff, Jody Suire

Members Absent:

Others Present: Mike Tarantino, Jeff Simon, Marc Berard, Evelyn Ducote

Mr. Courtois asked the commissioners to review the minutes of the regular November 2015 meeting. On a motion by Jody Suire, seconded by Benny Menard, the minutes of the regular November 2015 meeting were unanimously approved. Mr. Courtois asked the commissioners to review the November 2015 financials. On a motion by John Bellefontaine, seconded by Jody Suire, the financials for November 2015 were unanimously approved.

Mr. Courtois referred to agenda item number 6: Discuss and consider meeting dates for 2016. On a motion by Roy Pontiff, seconded by John Bellefontaine, the proposed meeting dates for 2016 were unanimously accepted and approved.

Mr. Courtois asked Mr. Shawn Richard with Seismic Exchange, Inc. to proceed with his presentation. On a motion by John Bellefontaine, seconded by Jody Suire, the commissioners unanimously agreed to allow Seismic Exchange to perform seismic testing activities on Progress Point Business Park property. Mr. Courtois asked Jeff Simon to please review the proposed contract and send the approved copy to him for his signature.

Mr. Courtois referred to agenda item number 8: Discuss and consider bylaw change, pertaining to the date of election of officers.

Current bylaw states:

Section 6: All officers shall be elected annually at the Regular Meeting held in December with the term of each officer beginning on the date of the first meeting of the following calendar year. Officers of the Board shall hold office for one year, or until successors are elected. No office may be held by the same Commissioner for more than three consecutive terms.

Proposed bylaw change to read:

Section 6: All officers shall be elected annually in January for the current year. Officers of the Board shall hold office for one year, or until successors are elected. No office may be held by the same Commissioner for more than three consecutive terms.

On a motion by Jody Suire, seconded by Benny Menard, the proposed bylaw change passed unanimously.

Mr. Courtois referred to agenda item number 9: discuss and consider resolution authorizing chairman or vice-chairman to sign correspondence to Sewerage District No. 1. On a motion by Benny Menard, seconded by Roy Pontiff, the resolution passed unanimously.

Mr. Courtois referred to agenda item number 10: discuss and consider recommendation from the Progress Point Infrastructure Development Committee. Members of the committee reported that after several meetings and presentations; and after review by the project engineer and review by IEDA legal council, the recommendation by the committee was made. Roy Pontiff, on behalf of the committee, made the motion to accept Cleco's proposal. The motion to accept was seconded by Jody Suire, and passed unanimously.

Mr. Courtois invited Mike Tarantino to give his business park update. Mr. Tarantino noted that an existing gas pipeline located on park property will need to be removed/relocated and that will require us to use a portion of our state capital outlay funds. The current estimate is approximately two years old. This estimate needs to be

updated and Mr. Tarantino will work with Marc Berard to get that accomplished. Mr. Tarantino noted that we are still awaiting response from Enlink, the gas company that owns the pipeline.

Benny Menard made a motion to expand the agenda, in order to further discuss and consider authorizations needed to move forward with the pipeline relocation. The motion was seconded by Jody Suire and passed unanimously.

On a motion by Benny Menard, seconded by Jody Suire, the commissioners unanimously authorized the chairman to sign for expenditures not to exceed \$200,000 for the removal and/or relocation of the pipeline.

Mr. Tarantino noted that the remaining last six acres have been purchased and that he and Mr. Berard have one last land owner to meet with and discuss easements and rights-of-way.

On a motion by Jody Suire, seconded by Benny Menard, the meeting was adjourned. The next regular meeting is scheduled for Thursday, January 28, 2016 at 7:30 AM.